

FORSYTH COUNTY

BOARD OF COMMISSIONERS

REVISED
ITEM

MEETING DATE: APRIL 25, 2016 AGENDA ITEM NUMBER: 7

SUBJECT: A. RESOLUTION AUTHORIZING AND RATIFYING APPLICATION BY THE UNITED WAY OF FORSYTH COUNTY, INC. TO THE UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES ON BEHALF OF FORSYTH COUNTY FOR AN ASSETS FOR INDEPENDENCE ACT (AFIA) GRANT FOR INDIVIDUAL DEVELOPMENT ACCOUNT (IDA) FUNDS

B. AMENDMENT TO THE 2014 HOUSING GRANT PROJECTS ORDINANCE TO APPROPRIATE REIMBURSED FUNDS TO PROVIDE MATCHING FUNDS FOR THE ASSETS FOR INDEPENDENCE ACT (AFIA) GRANT

(FORSYTH COUNTY DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT)

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

See attached

ATTACHMENTS: yes no

SIGNATURE: *J. Landrey White, Jr.* DATE: April 20, 2016
COUNTY MANAGER

**RESOLUTION AUTHORIZING AND RATIFYING APPLICATION BY THE
UNITED WAY OF FORSYTH COUNTY, INC. TO THE UNITED STATES
DEPARTMENT OF HEALTH AND HUMAN SERVICES ON BEHALF OF
FORSYTH COUNTY FOR AN ASSETS FOR INDEPENDENCE ACT (AFIA)
GRANT FOR INDIVIDUAL DEVELOPMENT ACCOUNT (IDA) FUNDS
(FORSYTH COUNTY DEPARTMENT OF HOUSING AND
COMMUNITY DEVELOPMENT)**

WHEREAS, The United Way of Forsyth County, Inc. is willing to submit an application on behalf of Forsyth County to the U.S. Department of Health and Human Services for an Assets For Independence Act (AFIA) Grant for Individual Development Account (IDA) funds; and

WHEREAS, AFIA/IDA funds will be used to provide down payment assistance to low-income families in Forsyth County who are purchasing their first homes, paying for post-secondary education, or starting or expanding a small business, and will match the IDA participants' savings; and

WHEREAS, the United Way is requesting funding from the County in the amount of \$70,000, consisting of \$60,000 for first home purchases and \$10,000 for small business creation and/or expansion, to match the AFIA/IDA grant application; and

WHEREAS, County matching funds would come from revenue generated from program income and will be matched dollar for dollar with federal funds; and

WHEREAS, grant and matching funds will provide assistance to qualifying participants over the next five years and any County funds which are not expended for the purposes outlined herein during the next five fiscal years will be returned to the County General Fund;

NOW, THEREFORE, BE IT RESOLVED that the Forsyth County Board of Commissioners hereby authorizes and ratifies execution by the County Manager, the County Housing and Community Development Director, the Chief Financial Officer, and the Clerk to the Board of necessary documents, on behalf of Forsyth County, to facilitate an application by The United Way of Forsyth County, Inc. to the United States Department of Health and Human Services for an Assets For Independence Act (AFIA) Grant for Individual Development Account (IDA) Funds, subject to a pre-audit certificate thereon by the County Chief Financial Officer, where applicable, and approval as to form and legality by the County Attorney.

BE IT FURTHER RESOLVED that Forsyth County is providing a total of \$70,000 in non-federal funds for first time home purchases (\$60,000) and small business creation and/or expansion (\$10,000), during the current fiscal year for use by the United Way of Forsyth County as matching funds for the AFIA/IDA grant program as described herein. These funds will be placed in a Reserve Account at the United Way as required by the AFIA regulation within 90 days of receiving notification the United Way has been awarded AFIA funds.

BE IT FURTHER RESOLVED that after five fiscal years, any remaining County funds held by the United Way for this purpose will be returned to their original County source.

Adopted this the 25th day of April 2016.

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2014 HOUSING GRANT PROJECTS ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: April 25, 2016

EXPLANATION: In November 2014, the United Way of Forsyth County refunded \$32,000 in unused Housing Grant funds to Forsyth County. The original source of funds for the United Way was matching funds provided by Forsyth County and these funds were to be used for Individual Development Accounts supporting first time home purchases. The Department of Housing and Community Development would like to use these returned funds as a portion of the match required to apply for a new Assets for Independence Act (AFIA) Grant to be used for Individual Development Account funds supporting the purchase of first homes.

The purpose of this item is to amend the 2014 Housing Grant Projects Ordinance to appropriate the reimbursed funds for use in the 2014 Housing Grant Projects Ordinance. This item also reappropriates \$28,000 in existing 2014 Housing Grant Projects Ordinance funds from use for Other Purchased Services to use for Other Contracts, Grants, and Subsidies, to provide additional funds for the new AFIA grant application.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE 2014 HOUSING GRANT PROJECTS ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

INCREASE:	<u>SECTION 1. REVENUES.</u> 2014 HOUSING GPO Miscellaneous Refunds	<u>\$32,000.00</u>
INCREASE:	<u>SECTION 2. AUTHORIZATION OF PROJECTS AND APPROPRIATIONS OF FUNDS.</u> 2014 HOUSING GPO Other Contracts, Grants, and Subsidies	<u>\$32,000.00</u>
DECREASE:	<u>SECTION 2. AUTHORIZATION OF PROJECTS AND APPROPRIATIONS OF FUNDS.</u> 2014 HOUSING GPO Other Purchased Services	<u>\$28,000.00</u>
INCREASE:	<u>SECTION 2. AUTHORIZATION OF PROJECTS AND APPROPRIATIONS OF FUNDS.</u> 2014 HOUSING GPO Other Contracts, Grants, and Subsidies	<u>\$28,000.00</u>

NATURE OF TRANSACTION:

- Additional Revenue Available
- Transfer within Accounts of Same fund
- Other: Allocation of Reimbursed Funds

APPROVED BY BOARD OF COUNTY COMMISSIONERS AND ENTERED ON MINUTES DATED _____
AGENDA ITEM NUMBER _____

April 26, 2016

Jeannie Chaffin,

On April 25, 2016, the Forsyth County Board of Commissioners approved a resolution which commits \$70,000 as nonfederal match for the New Century Individual Development Account (IDA) Program administered by the United Way of Forsyth County. The Board Resolution demonstrating this commitment is attached.

This commitment is made to the United Way of Forsyth County for an application submitted to the Office of Community Services for the May 13, 2016 funding cycle of the Assets for Independence Program and the five year grant period that may result from that application.

No later than 90 days after receiving notification that the United Way of Forsyth County has been funded by the Assets for Independence Program under this funding cycle, the Forsyth County Board of Commissioners will provide the non-federal funds (\$70,000) in full to the United Way of Forsyth County.

With Regards,

David R. Plyler
Chairman, Forsyth County Board of Commissioners