

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: May 13, 2013 AGENDA ITEM NUMBER: 11

SUBJECT: AMENDMENT TO THE FY 2012-2013 BUDGET ORDINANCE TO APPROPRIATE \$34,500 FROM FUND BALANCE FOR PRIOR YEAR ENCUMBRANCES IN THE EMPLOYEE HEALTH BENEFITS INTERNAL SERVICE FUND (FINANCE DEPARTMENT)

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:- Recommend Approval

SUMMARY OF INFORMATION:-

The purpose of this Budget Ordinance Amendment is to appropriate \$34,500 from Fund Balance in the Employee Health Benefits Internal Service Fund for prior year encumbrances for the following three (3) categories: 1) Administration of the Early Retiree Reinsurance Program (\$8,500); 2) Medical Recovery review of invoices and negotiation of refunds (\$25,000); and 3) Medical Recovery Travel Expenses (\$1,000).

The Finance Department requested this budget ordinance amendment to comply with generally accepted accounting principles. The source of funding for this amendment is the Internal Service Fund fund balance.

The Internal Service Fund does not impact the County General Fund.

ATTACHMENTS: YES NO

SIGNATURE: *J. Dudley Watts, Jr.* DATE: May 9, 2013
COUNTY MANAGER

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
FY 2012-2013 BUDGET ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE:

May 13, 2013

EXPLANATION:

The purpose of this Budget Ordinance Amendment is to appropriate \$34,500 from Fund Balance in the Employee Health Benefits Internal Service Fund for prior year encumbrances for the following three (3) categories: 1) Administration of the Early Retiree Reinsurance Program (\$8,500); 2) Medical Recovery review of invoices and negotiation of refunds (\$25,000); and 3) Medical Recovery Travel Expenses (\$1,000).

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BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF FORSYTH COUNTY THAT THE
FY 2012-2013 BUDGET ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

INCREASE: SECTION 8. ESTIMATED REVENUES.
EMPLOYEE HEALTH BENEFITS INTERNAL
SERVICE FUND
FUND BALANCE \$34,500

INCREASE: SECTION 8. ESTIMATED EXPENSES.
EMPLOYEE HEALTH BENEFITS INTERNAL
SERVICE FUND
EMPLOYEE BENEFITS - HEALTH \$34,500

NATURE OF TRANSACTION:

- Additional Revenue Available
 Transfer within Accounts of
Same fund
 Other: Appropriation of Fund Balance

APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____