

**BRIEFING
DRAFT**

**FORSYTH COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: January 18, 2018

AGENDA ITEM NUMBER: 20C

**SUBJECT: REPORT OF NORTH CAROLINA PROPERTY TAX COMMISSION FINAL DECISION
Watson Place LLC 16 PTC 0443**

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:

SUMMARY OF INFORMATION:

ATTACHMENTS: YES NO

SIGNATURE: _____

COUNTY MANAGER

DATE: _____

STATE OF NORTH CAROLINA

BEFORE THE PROPERTY TAX COMMISSION

COUNTY OF WAKE

ORDER

The following property is under appeal to the Property Tax Commission from a decision of the Forsyth County Board of Equalization and Review for 2016.

The County taxing officials and the property owner reached an agreement satisfactory to both concerning the value of the subject property, and notified the Commission of the terms of the agreement.

Name	Watson Place LLC	16 PTC 0443
<u>Description</u>	<u>Valuation Under Appeal</u>	<u>Recommended Valuation</u>
See Attached		

IT IS THEREFORE ORDERED AND DECREED that the Forsyth County taxing officials adjust the valuation of the subject property as herein provided and enter said adjusted valuation in the tax records of Forsyth County as of January 1, 2016.

Entered this 13th day of December 2017.



NORTH CAROLINA PROPERTY TAX COMMISSION

A handwritten signature in black ink, appearing to read "Tony Simpson".

Tony Simpson, Director
Local Government Division
Property Tax Section

Copies of this Order provided to:
John T. Burgiss - Forsyth County Assessor
Mr. B. Gordon Watkins III - Assistant Forsyth County Attorney

Mr. Jeffrey P. Gray
Bailey & Dixon, LLP
PO Box 1351
Raleigh, NC 27602

Settlement Statement

6819-14-4805.00 Reduced from \$44,800 to \$25,500

6819-14-6371.00 Reduced from \$55,800 to \$43,300

6819-14-8820.00 Reduced from \$223,000 to \$183,300

6809-96-6493.00 Reduced from \$1,152,000 to \$1,100,900

Total: Reduced from \$1,475,600 to \$1,353,000